

DIME Worksheet



Client Name: _____ Date: _____

DIME

How much life insurance do I need?

D - Debts

Mortgages, credit cards, loans, other debts

Amount: \$ _____

I - Income

Income replacement for family (years needed x annual income)

Amount: \$ _____

M - Mortgage

Remaining mortgage balance to payoff

Amount: \$ _____

E - Education & Everything Else

College, final expenses, savings, other goals

Amount: \$ _____

Total Insurable Need \$ _____

Income Replacement Grid



How much capital is needed to provide monthly income for your family?

Annual / Monthly	10 years	15 years	20 years	25 years
\$36k annual / \$3k monthly	\$360,000	\$540,000	\$720,000	\$900,000
\$48k / \$4k	\$480,000	\$720,000	\$960,000	\$1,200,000
\$60k / \$5k	\$600,000	\$900,000	\$1,200,000	\$1,500,000
\$72k / \$6k	\$720,000	\$1,080,000	\$1,440,000	\$1,800,000
\$84k / \$7k	\$840,000	\$1,260,000	\$1,680,000	\$2,100,000
\$96k / \$8k	\$960,000	\$1,440,000	\$1,920,000	\$2,400,000
\$108k / \$9k	\$1,080,000	\$1,620,000	\$2,160,000	\$2,700,000
\$120k / \$10k	\$1,200,000	\$1,800,000	\$2,400,000	\$3,000,000
\$132k / \$11k	\$1,320,000	\$1,980,000	\$2,640,000	\$3,300,000
\$144k / \$12k	\$1,440,000	\$2,160,000	\$2,880,000	\$3,600,000
\$156k / \$13k	\$1,560,000	\$2,340,000	\$3,120,000	\$3,900,000
\$168k / \$14k	\$1,680,000	\$2,520,000	\$3,360,000	\$4,200,000
\$180k / \$15k	\$1,800,000	\$2,700,000	\$3,600,000	\$4,500,000

— Calculation: Monthly Income x 12 x Years Needed —